

District: Kenwood School District
 CDS #: 49-70789

**Adopted Budget
 2026-27 Budget Attachment**

Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			
Form	Fund	2026-27 Budget	Objects 9780/9789/9790 (Exclude all non-spendable, restricted & committed funds)
01	General Fund	\$2,711,114.00	Form 01
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$288,565.00	Form 17
Total Assigned and Unassigned Ending Fund Balances		\$2,999,679.00	
District Standard Reserve Level		5%	Form 01CS Line 10B-4
Less District Minimum Reserve for Economic Uncertainties		\$212,020.00	Form 01CS Line 10B-7
Remaining Balance to Substantiate Need		\$2,787,659.00	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2026-27 Budget	Description of Need
01	General Fund	\$1,200.00	Revolving Cash Account
01	General Fund	\$424,039.00	Board requirement for available reserves of 15% of General Fund Expenditures (additional 10%)
01	General Fund	\$516,264.00	Restricted Fund Balance
01	General Fund	\$166,000.00	Reserve for Special Education Extraordinary Costs
01	General Fund	\$100,000.00	Reserve for Foundation Enrichment Support
01	General Fund	\$60,000.00	Reserve for Curriculum Adoption
01	General Fund	\$838,285.00	Subsequent fiscal year allowance for cash flow until Property Tax deposit is received.
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$288,565.00	Prop Tax/Community Funded Economic Uncertainty Reserve
Insert Lines above as needed			
Total of Substantiated Needs		\$2,394,353.00	

Remaining Unsubstantiated Balance \$393,306.00

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.

Public Hearing date: June 4, 2026 4:00PM