

**KENWOOD SCHOOL DISTRICT
EDUCATION PROTECTION ACCOUNT 2024-25**

Discussion/Issues:

Proposition 30, The Schools and Local Public Safety Protection Act of 2012, approved by the voters on November 6, 2012 temporarily increases the states sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

The revenues generated from Proposition 30 are deposited into a newly created state account called the Education Protection Account (EPA). EPA funds are based on the proportionate share of the statewide revenue limit amount.

EPA revenue funds will be deposited into a restricted resource 1400.

Along with the new funding source came additional reporting requirements:

- 1) Each year the Board of Education must approve a spending plan for the EPA money
- 2) The EPA funds cannot be used for the salaries or benefits of administrators or administrative costs.
- 3) The District must publish on its website the amount of EPA money received and how it was spent.
- 4) An annual audit will be required to verify that EPA funds were spent in accordance with the requirements of Proposition 30. The cost of this audit can be paid with EPA funds.

Spending Plan:

	Education Protection Account Actual 2023-24	Education Protection Account Budgeted 2024-25
Revenue:		
Period 2 Average Daily Attendance (P-2 ADA) X \$200 per student.	\$21,336	\$29,552
Expenditures:		
Teacher salaries	\$21,336	\$29,552
Note: An accounting of the actual money received from the EPA and accounts where expenses were incurred will be posted when the funds have been received.		